

University Finance



Welcome to

JAX STATE

Jacksonville State University™

STEAM INSTITUTE



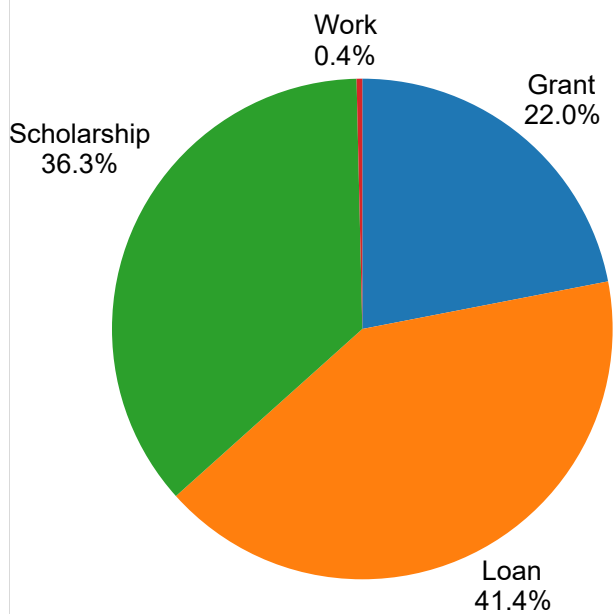
Home of
Challenger Learning Center
of Northeast Alabama



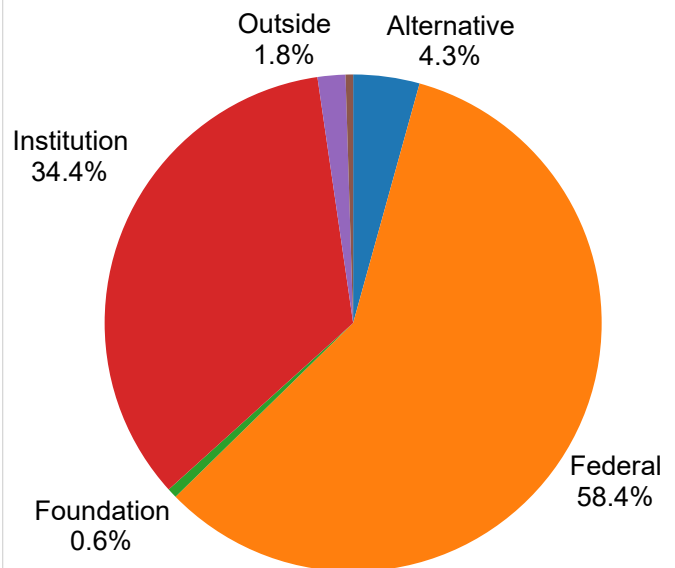
2025-2026 Financial Aid Disbursed by Type and Source

Grant	Federal	25,646,190
	Foundation	23,331
	Institution	590,394
	Outside	126,110
	State	534,983
Loan	Alternative	5,259,464
	Federal	45,508,013
Scholarship	Foundation	763,914
	Institution	41,563,034
	Outside	2,082,409
	State	57,600
Work Study	Federal	438,852
Grand Total		122,594,294

2025-2026 Aid Disbursed by Type



2025-2026 Aid Disbursed by Source



JACKSONVILLE STATE UNIVERSITY
(A Component Unit of the State of Alabama)
STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE YEARS ENDED SEPTEMBER 30, 2025 AND 2024

	<u>2025</u>	<u>2024</u>
OPERATING REVENUES		
Tuition and fees, net of scholarship allowance of \$49,780,422 (\$47,726,002 in 2024)	\$ 56,865,428	\$ 53,852,737
Other federal grants and contracts	8,760,075	8,082,813
State and local grants and contracts	5,432,401	3,019,680
Nongovernmental grants and contracts	4,575,579	3,831,060
Sales and services of educational departments	4,899,107	3,833,626
Athletic income	5,220,868	7,276,157
Other operating revenues	6,999,937	4,068,137
Auxiliary enterprises:		
Residential life	14,002,641	14,372,824
Sales and service	10,663,345	11,163,514
Total operating revenues	<u>117,419,381</u>	<u>109,500,548</u>
OPERATING EXPENSES		
Instruction	58,984,704	61,410,015
Public service	7,286,344	5,650,436
Academic support	10,082,984	8,782,595
Student services, including athletics	38,597,901	33,933,606
Research	553,358	556,690
Operation and maintenance	16,499,093	13,811,165
Institutional support	25,530,646	21,358,433
Scholarships and financial aid	20,060,196	16,402,104
Depreciation and amortization	15,901,429	12,440,520
Auxiliary enterprises	17,847,593	18,618,034
Total operating expenses	<u>211,344,248</u>	<u>192,963,598</u>
Operating loss	<u>(93,924,867)</u>	<u>(83,463,050)</u>

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	<u>2025</u>	<u>2024</u>
NONOPERATING REVENUES (EXPENSES)		
State appropriations	\$ 76,859,235	\$ 79,034,860
Federal grants	26,180,753	23,174,085
Insurance recovery income	284,305	5,632,296
Investment income	4,176,154	5,192,834
(Loss) gain on disposal of capital assets	(3,253,430)	66,233
Rental of facilities	334,924	440,011
Interest on debt	<u>(7,812,040)</u>	<u>(5,451,253)</u>
Net nonoperating revenues	<u>96,769,901</u>	<u>108,089,066</u>
Capital activities		
Capital grants and contracts		
State	<u>3,212,632</u>	<u>6,965,738</u>
Increase in net position	<u>6,057,666</u>	<u>31,591,754</u>
NET POSITION AT BEGINNING OF YEAR	<u>153,749,454</u>	<u>122,157,700</u>
NET POSITION AT END OF YEAR	<u><u>\$ 159,807,120</u></u>	<u><u>\$ 153,749,454</u></u>