Return to Title IV Funds (R2T4)

Students are awarded federal aid funds under the assumption that they will attend the entire period for which the assistance was awarded. If a student never attends or fully withdraws (officially or unofficially) they may no longer be eligible to receive the amount of aid originally disbursed for that term.

Federal regulations require JSU's Financial Aid Office to identify students who do not complete the entire period of enrollment and perform a Return to Title IV Funds (R2T4) calculation to determine the amount of federal aid a student earned. Information used to complete the calculation in the R2T4 process will include: the date of withdrawal, federal aid, institutional charges, and the period of enrollment. Institutional charges include tuition, fees, books, and room and board.

Withdrawal Date

The withdrawal date is determined by the office designee and is the date the student began the withdrawal process, or the date the student provided official notification of his or her intent to withdraw. If the student does not provide official notification of his or her intent to withdraw, the withdrawal date will be determined as the last date of academically related activity as given by an instructor or the midpoint, whichever benefits the student.

Timeline

Return to Title IV (R2T4) calculations must be submitted within 30 days of the school's determination that the student is withdrawn. Unearned Title IV funds must be returned within 45 days of the school's determination of withdrawal.

Returning Unearned Funds

Unearned funds are returned to the Title IV programs within 45 days of the school's determination of the withdrawal by the Financial Aid Office on behalf of the student. The returned funds are the student's debt to the Institution. Students must make satisfactory payment arrangements with Student Accounts for repayment of the debt. If JSU is required to return funding, the student will receive a letter to his/her mailing address indicating an adjustment has been made and funds have been returned on the student's behalf.

The order that JSU returns these funds is as follows:
- Federal Direct Unsubsidized Loan
- Federal Direct Subsidized Loan
- Federal PLUS Loan
- Federal Pell Grant
- Federal SEOG Grant
- Federal TEACH Grant

Post Withdrawal Disbursement

A student that has withdrawn prior to funds disbursing, may be eligible for a post withdrawal disbursement. The R2T4 calculation will be performed, and the undisbursed funds will be included in the calculation. If it is determined in the calculation that the student could have been disbursed funds, then the following occurs:
- *Pell grant or SEOG*- If a student has satisfied and is meeting all eligibility requirements, the funds will be disbursed on behalf of the student. Grant funds are disbursed within 15 days of the calculation. The student will receive a notification via student email and the update may be viewed via the student's MyJaxState account.
- *Direct Loans*- If loan funding has been accepted by the student/parent, loan eligibility requirements are met, and the loan is successfully originated prior to the student withdrawing, the student/parent may be eligible for a post withdrawal disbursement. If eligible for a post withdrawal disbursement, the borrower will be notified via email with details on the R2T4 process and guidance on post withdrawal disbursement for loans. The notification, provided within 30 days of the date of the determination that a student has

withdrawn, includes the information necessary to make an informed decision as to whether the student or parent would like to accept any disbursement of loan funds. The borrower must respond within 14 days to be able to receive the post withdrawal loan disbursement. Borrowers that fail to respond within 14 days, requests may or may not be processed based on federal and/or institutional deadlines.

Failure to Repay

Consequences for failure to repay unearned funds could result in holds being placed on the student's records and the student's account being sent to collections.