The maximum Pell grant for 2012–2013 will remain at $5,550.00 – no decreases or increases. Federal financial aid programs do not increase because of an increase in tuition, housing, or dining services.

**SUMMER 2012 PELL GRANTS**

There will be no year-round Pell grants for summer 2012. The change was due to lack of funding by the Federal government for the Pell grant program. Only students who did not attend full time in the fall and/or spring may qualify for the remainder of their 2011–2012 federal Pell grant. This change affects all colleges and universities, not just JSU.

Students must keep in mind that if they received their maximum federal loan eligibility during the fall and spring semesters, they may not be eligible to borrow for summer term(s). Parents may apply for the Parent–PLUS loans for their students.

Summer financial aid applications will be available in the office or online beginning March 12, 2012. Students must register for all summer classes before completing the application.

**REMINDER**

Students need to begin completing their 2012–2013 FAFSA’s as soon as taxes are filed. If they wait until June, July or August to complete the form, their financial aid may not be in place before due date to confirm fall classes.

JSU paid out more than $14.5 million in scholarships. Scholarships have continued to increase over the past years.

**MAJOR FINANCIAL AID CHANGES FOR 2012–2013**

**FEDERAL STUDENT LOANS**

*For all undergraduate students who take out federal subsidized loans* – Beginning 2012–2013, students graduating from college have six months after graduation before they have to start making student loan payments and, traditionally, this grace period is interest free, too, since the government would pick up the interest tab. For the next year, however, student loans will accumulate interest starting at graduation.
For all graduate students who take out federal loans – Beginning 2012–2013, subsidized loans will no longer be available, only unsubsidized loans. This will not change the annual loan limits that graduate students can borrow.

FEDERAL VERIFICATION

Beginning with the 2012–2013 academic year, financial aid offices will no longer be able to accept signed copies of federal tax returns from students and parents for FAFSA Verification purposes. IRS tax transcripts will be required.

Monitor the Office of Student Financial Services home page for detailed information.