SYLLABUS

EC 322
Intermediate Macroeconomics
Fall 2010

Location: Online
Instructor: Christopher Westley
Office: 112A Merrill
Phone: 782-5392
Office hours: Tues and Thur, 12:30-2:30, Thur 4:00-5:00, or by appointment.
E-mail: cwestley@jsu.edu
I encourage students to use e-mail to contact me.
Internet: http://www.jsu.edu/depart/ccba/cwestley/

Prerequisites: EC 221, EC 222

Course Description and Objectives:
This course will continue developing the student’s understanding of the topics introduced in EC 222, Principles of Macroeconomics. Particular focus will be placed on the study of national income aggregates and accounting; equilibrium analysis of output, employment and the price level; general equilibrium analysis; and an introduction to economic dynamics. The course will cover government fiscal and monetary theory and policy problems. Students are expected to demonstrate an ability to analyze, synthesize, and evaluate knowledge.

This course is classified as a “online course” by Jacksonville State University. Course content will be delivered primarily through the required text and online videos via iTunes.


Grading: There will be three exams worth 100 points and one final exam worth 150 points. The three exams are scheduled for September 23, October 26, and November 30. The final exam is scheduled for December 7. Students will be allowed to drop the lowest of the 100-point exams. All students are required to take the final. The total possible points are 350 points.

Tests will be given through BlackBoard using the Respondus Lockdown Browser. Students are responsible for accessing a computer that has Respondus loaded on it. You can either access one on one of the university computer labs or download Respondus to your personal computer. Please see the last page of this syllabus for more information regarding Respondus.

Each of the three 100-point tests will have 34 multiple choice questions. The link to access the exams will be available on test days from 3:00 PM to 11:00 PM. Once you begin a test, you will have 34 minutes to finish. Students taking longer than 34 minutes
will be penalized five points for each minute they go over the time allowance. The cumulative final exam will have 50 questions.

Also, students are expected to access the exams using a computer that is in decent technological shape. I will not allow make-ups due to technical problems that occur on test days. I expect you to address these problems before taking the exams. When taking tests on your own computers, I strongly recommend that you do not use a wireless connection, as these are unreliable. If you lose your connection, you will be dropped from the exam and you will not be able to reconnect.

**Optional term paper:** Depending on class size and preference, I will allow a grading scale based on the above plus the completion of a 100-point term paper. For the term paper option, the total possible points are 550 points. This optional paper should be eight pages in length, well-cited, and reflect a college-level analysis of a topic area that pertains to macroeconomics. If this option is chosen, I will expect a detailed outline by Friday, October 8. The paper will be due on Wednesday, December 1st.

I do not “curve” individual tests. Decisions about whether there is to be a final course “curve” will be made after the final exam grades are in, and not before.

**Grade Appeals:** I handle grade appeals in only one fashion. Should you be dissatisfied with your grade on any work, do the following:

1. Write a short description of why you believe you should have received a higher grade. Simply asking for more points (e.g., “I need a C so my GPA doesn’t drop”) is insufficient. If your statement concerns the fairness of the grade, then you must convince me that you were treated unfairly.

2. Hand in the test or assignment in question along with your written statement *no later than* the next class period after it was returned to you.

*You should not infer* that following this process will guarantee a higher grade.

**Attendance:** As an online class, regular attendance rules do not apply. However, missing online lectures will have the same effect as missing class, and missing classes will cause you not to make sense out of subsequent lectures. Test questions will be drawn from the online lectures and the text; no one should rely entirely upon a single source.

Lecture material will be posted in video format through the “External Link” in BlackBoard. **Students are expected to download iTunes to their computers, or to access a computer with iTunes on it, in order to watch the class lectures.**

**Make-Up Exams:** If you miss a test, I require a *written* excuse three days before or after the exam date, but remember that there is a narrow list of acceptable excuses, especially in an online course. However, as an online course, I expect students to clear their schedules in advance of the scheduled test days. If this is absolutely not possible and if the excuse is a valid, then a make-up exam will be scheduled. If the excuse is not valid, or if it is not received within the started time frame, you will receive a zero for the test.

**Academic Honesty:** Academic dishonesty in all forms will be dealt with swiftly and severely. That includes all forms of cheating, plagiarism, and collaboration. If I believe an exam or test has been compromised, I reserve the right to retest the whole class or any individual in the class. (See the JSU Academic Honor Policy online at [http://www.jsu.edu/depart/handbook/page17.html#honesty](http://www.jsu.edu/depart/handbook/page17.html#honesty). Violations of the University’s academic code include, but are not limited to: possession of, or use of unauthorized materials during exams; providing information to another student. Violation of this Code may result in academic penalties, including receiving
an “F” in this course. Assignments, projects, or any other work to be completed outside of class are to be done only by the individual student and not on a group or shared basis.

Each student agrees to the following statements of student behavior:

1. I agree that I, and only I, will be the one completing and submitting class materials (homework, exercises, exams, written projects, etc.) in my name.

2. I agree that I will not directly copy or plagiarize material from articles, books, publications, the Internet, other students’ work, or any other source. I am familiar with, and I agree not to violate, copyright laws. If small amounts of material from other sources are used as part of any class assignment, I agree to clearly indicate such and properly cite the source.

3. I agree that I will not share answers to homework assignments, quizzes, exams, or any other course material with fellow classmates.

4. When taking online exams, I will not have books or notes nearby.

5. I acknowledge that failure to comply with any of the above statements may result in failure of an assignment, removal from the course, failure in the course, and discipline action deemed appropriate by the instructor in his sole discretion and/or policies and procedures set forth by the JSU’s Academic Honor Policy found in the Student Handbook under the University Policies link:

The academic misconduct policy of the university will be followed in this course.

Disability Accommodations Statement: Any individual who qualifies for reasonable accommodations under the Americans With Disabilities Act or Section 504 of the Rehabilitation Act of 1973 should contact the Instructor immediately.

Any student receiving failing grades or having questions regarding their grades during this course, is urged to discuss this issue with the professor.

Tests and calculators: Sharing calculators is strictly forbidden during tests because answers can be passed too easily. If you do not have a calculator, you will have to forgo the use of one during the tests.

**SEMESTER CALENDAR:**

<table>
<thead>
<tr>
<th>Date</th>
<th>Event Description</th>
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<tbody>
<tr>
<td>August 25</td>
<td>First day for this class</td>
</tr>
<tr>
<td>August 31</td>
<td>Last day to register</td>
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<tr>
<td>September 23</td>
<td>Test 1, covering chapters 1-4</td>
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<tr>
<td>October 26</td>
<td>Test 2, covering chapters 5-8</td>
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<tr>
<td>November 4</td>
<td>Last day to drop without academic penalty</td>
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<td>November 18</td>
<td>Last day to drop passing or withdraw</td>
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<tr>
<td>November 30</td>
<td>Test 3, covering chapters 9-12</td>
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<tr>
<td>December 1</td>
<td>Optional papers due</td>
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<tr>
<td>December 7</td>
<td>Cumulative Final Exam</td>
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<tr>
<td></td>
<td>@ BBd link open from 3PM to 11PM</td>
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</tbody>
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Tentative Outline:

I. Overview of Macroeconomics (Chapters 1, 2)
   A. What Macroeconomists Study
   B. How Economists Think
   C. Measuring Economic Output
   D. Measuring Price Levels
   E. Measuring Unemployment

II. The Economy in the Long Run (Chapters 3-8, 18, 19)
   A. National Income
   B. Economic Growth I: Capital
   C. Economic Growth II: Technology and Saving
   D. Unemployment
   E. Money Supply and Money Demand (Ch. 18)
   F. Money and Inflation
   G. Real Business Cycle Theory (Ch. 19)
   H. Neo-Keynesians (Ch. 19)
   I. Money and Austrian Business Cycle Theory
   J. The Open Economy

III. The Economy in the Short Run (Chapters 9-13)
   A. Introduction to AD/AS
   B. Aggregate Demand I: IS-LM
   C. Aggregate Demand II: Working with IS-LM, Problems with IS-LM
   D. Aggregate Supply

Readings (also tentative):

2. *The Macroeconomics of Capital Structure*, by R. Garrison:
   http://www.auburn.edu/~garriro/tamchap1.htm

Note: Other readings are listed on the class website, and others will be posted as the class progresses.

*Any changes in class policy will be at the discretion of the instructor.*
What is Respondus LockDown Browser?

Respondus LockDown Browser is a secure browser for taking exams in BlackBoard. It prevents you from printing, copying, going to another URL, accessing other applications during a test, or even use the BACK button while taking an exam. If an instructor decides to set up his BlackBoard exams to require that Respondus LockDown Browser be used, you will not be able to take the exam using a standard web browser. Respondus LockDown Browser should only be used for taking BlackBoard exams. It should not be used in other areas of BlackBoard.

The Respondus LockDown Browser may be required in both online classes as well as traditional classes taught on campus or in other distance education formats such as videoconferencing or video-based courses. If you are taking online or traditional classes, your instructor may require that you take BlackBoard exams in on-campus computer labs that already have the Respondus LockDown Browser stalled. You may choose from several labs on campus. The listing of labs is subject to change as additional departments request installation browsers in their labs:

- 229 Stone Center
- 220, 215, 106 Merrill Hall
- 357, 359, 361 Ayers Hall
- 10th floor lab and 37 different OPAC floor machines at Houston Cole Library
- 309 Ramona Wood Building

The Respondus LockDown Browser can be accessed by clicking the Respondus link on the desktop of the computer on which it is installed. Once opened, students will then enter their BlackBoard log-in information and access their tests as usual.

Students will be unable to access any other part of their computer while the Respondus LockDown Browser is activated. The Respondus LockDown Browser allows instructors to limit the amount of time you have to take BlackBoard exams, as well randomize questions, force questions to be accessed one-at-a-time, and prohibit backtracking, as needed.

You can also download Respondus to your PC or Mac. Information on how to do this can be found at this link:


Again, to minimize problems associated with cheating in online classes, I will not allow students to re-take exams because of technical problems they may be having with their computers. Be sure to take the practice exam, using Respondus, either at on on-campus computer or on your personal computer, before taking the first exam.