

## RESOLUTION 501

**Whereas**, the Board of Trustees of Jacksonville State University previously authorized the demolition of the Central Steam Plant as part of the Campus Master Plan implementation; and

**Whereas**, the Board of Trustees recognizes the rich history of the visual arts in the development and growth of Jacksonville State University; and

**Whereas**, the art program has almost doubled in size in the last five years providing art instruction to approximately 200 majors; and

**Whereas**, the National Association of Schools of Art and Design (NASAD) during its reaccreditation visit indicated that the art program met or exceeded accreditation standards with the only concern expressed by the accreditation team being the existing art facility; and

**Whereas**, the Board of Trustees feels it appropriate to provide an art facility commensurate with the art program's success;

**Therefore Be It Resolved**, that

- 1) This Board of Trustees authorizes the President to solicit bids and award a contract(s) in accordance with State of Alabama Public Works Law for the construction of an Art Building Annex on the site of the Central Steam Plant; and
- 2) It is the intent of the University that the expenditures made for this facility construction will be reimbursed from the proceeds of a tax-exempt bond issue to be issued by the University at some time in the near future. The Board off Trustees is making this declaration of official intent to issue tax-exempt bonds for such reimbursement pursuant to Treasury Regulation Section 1.150-2.