WHEREAS, the City of Jacksonville is interested in acquiring The Kitty Stone Elementary property, to include Forney Hall, on the west side of the city for the purpose of locating a Jacksonville City Middle School or Jacksonville City Hall; and

WHEREAS, the City of Jacksonville is further interested in the Eastwood School property on the east side of Jacksonville; and

WHEREAS, Jacksonville State University owns the Kitty Stone property, including Forney Hall; and

WHEREAS, Jacksonville State University owns Eastwood School and 12 acres; and

WHEREAS, the City of Jacksonville is interested in trading their investment in the Old Mill property of 3.11 acres and the 7.40 acres to be purchased adjacent to the Old Mill property for the above referenced properties;

WHEREAS, Jacksonville State University is interested in acquiring the Old Mill property with property adjacent to the Old Mill property for Physical Plant Operations and Warehousing.

THEREFORE BE IT RESOLVED, that this Board of Trustees authorizes the President to negotiate the terms of the property swap between the University and the City.