

University Finance

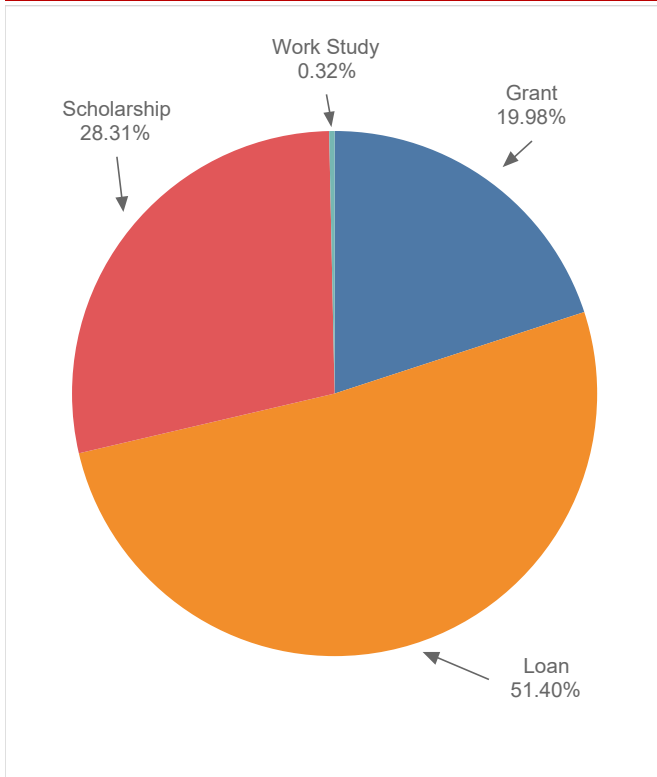




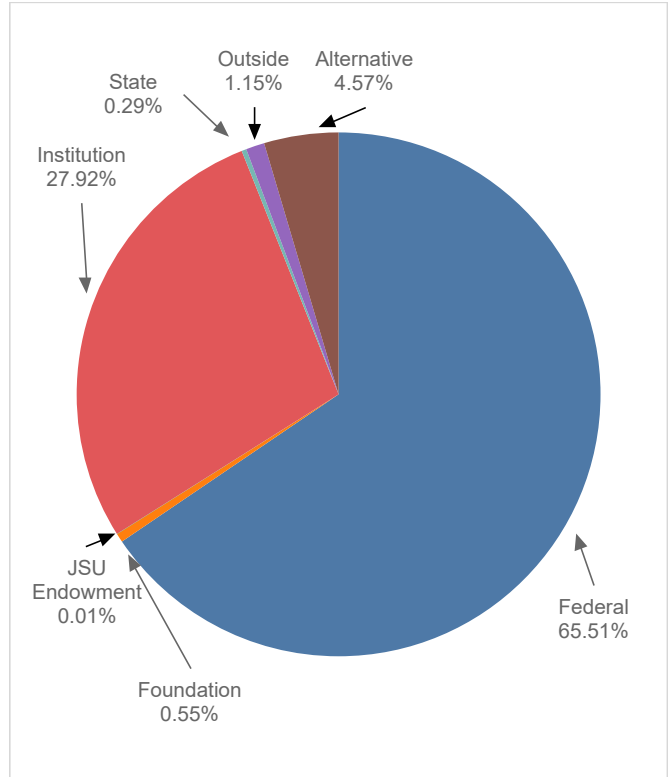
2019-2020 Financial Aid Disbursed by Source & Type

		Award Paid Amount	Percentage
Grant	Federal	19,066,715	19.80%
	State	170,822	0.18%
	Total	19,237,537	19.98%
Loan	Federal	43,714,029	45.39%
	Institution	1,379,000	1.43%
	Alternative	4,404,370	4.57%
	Total	49,497,399	51.40%
Scholarship	State	107,961	0.11%
	Foundation	527,586	0.55%
	Institution	25,509,329	26.49%
	JSU Endowment	11,200	0.01%
	Outside	1,108,531	1.15%
	Total	27,264,607	28.31%
Work Study	Federal	307,949	0.32%
	Total	307,949	0.32%
Grand Total		96,307,491	100.00%

2019-2020 Financial Aid Disbursed by Type



2019-2020 Financial Aid Disbursed by Source



Residence Halls and Apartments

Housing Type	Name	Housing Subtype	Gender	Floorplan	Requirements
Residence Hall	Crow	Freshman Housing	Men's	Community Bath	
	Curtiss	Freshman Housing	Women's	Community Bath	
	Daugette		Men's	Private Room/Community Bath	Upperclassmen
	Dixon	Freshman Housing	Men's	Community Bath	
	Fitzpatrick	Freshman Housing	Women's	Community Bath	
	Logan	Freshman Housing	Women's	Private Bath	
	Patterson	Freshman Housing	Men's	Private Bath	
	Sparkman One Person Suite		Coed	Private Bath	Upperclassmen
	Sparkman Two Person Suite		Coed	Private Bath	Upperclassmen
Apartment	Campus Inn	Efficiency			32+ Hours
		One Bedroom			32+ Hours
	College	One Bedroom			32+ Hours
	Colonial Arms	One Bedroom			32+ Hours
		Two Bedroom			32+ Hours
	Meehan Hall Concourse Unit	Four Bedroom			32+ Hours
	Meehan Hall Efficiency	Efficiency			32+ Hours
	Meehan Hall Pod Unit (A,B,C Rooms)	Four Bedroom			32+ Hours
	Meehan Hall Pod Unit (D Rooms)	Four Bedroom			32+ Hours
	Mountain Street/Goodlett Avenue	Master Bedroom			32+ Hours
		Regular Bedroom			32+ Hours
	Pannell	Efficiency			32+ Hours
	Penn House	One Bedroom			32+ Hours
	Specialty Housing	International House			
Kappa Sigma					
Leadership House for Women					24+ Hours, 2.5 GPA
Pi Kappa Phi Fraternity					
The Pointe@JSU		Four Bedroom			32+ Hours
	Two Bedroom			32+ Hours	

Source: University Housing Operations - as of Fall 2020 Census Date of September 8, 2020

Student Housing Occupancy by Year

Measure	2016	2017	2018	2019	2020
% Occupied	96	89	88	94	90
Beds Available	1,783	1,957	2,054	2,431	2,373
Beds Occupied	1,708	1,742	1,814	2,291	2,128

Source: University Housing Operations - as of Fall 2020 Census Date of September 8, 2020

Jacksonville State University
Statement of Revenues, Expenses and Changes in Net Position (in thousands)
For the Years Ended September 30, 2019 and 2018

	2019	2018
Operating Revenues		
Student Tuition and Fees, Net of Scholarship Allowances of \$27,665 and \$25,210	\$ 52,313	\$ 47,663
Federal Grants and Contracts	27,989	6,601
State and Local Grants and Contracts	3,343	2,965
Nongovernmental Grants and Contracts	2,405	2,180
Sales and Services of Educational Departments	63	81
Athletic Income	2,307	2,094
Other Operating Revenues	422	193
Auxiliary Enterprises:		
Residential Life	8,301	7,273
Sales and Service	7,779	6,721
Other	-	6
	104,922	75,777
Operating Expenses		
Instruction	48,213	46,909
Public Service	2,371	2,054
Academic Support	7,999	7,409
Student Services, Including Athletics	20,251	17,189
Research	2,256	2,691
Operation and Maintenance	3,704	26,487
Institutional Support	20,288	18,489
Scholarships and Financial Aid	12,148	12,429
Depreciation	7,090	7,184
Auxiliary Enterprises	13,347	10,130
Other	-	33
	137,667	151,004
Operating Loss	(32,745)	(75,227)

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Jacksonville State University
Statement of Revenues, Expenses and Changes in Net Position (in thousands)
For the Years Ended September 30, 2019 and 2018

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	<u>2019</u>	<u>2018</u>
Nonoperating Revenues and Expenses		
State Appropriations	42,618	38,898
Federal Grants	14,630	13,719
Investment Income	855	1,172
Bond Fees	-	(24)
Loss on Disposal of Capital Assets	(936)	(9)
Rental of Facilities	239	221
Other Nonoperating Revenue	-	21
Interest on Debt	(2,832)	(2,963)
Insurance Recovery Income- Tornado Damage	17,162	71,367
Insurance Recovery Income- Other	-	29
	<u>71,736</u>	<u>122,431</u>
Net Nonoperating Revenues and Expenses		
Change in Net Position Before Capital Contributions	38,991	47,204
Capital Contributions Received	<u>3,764</u>	<u>12,285</u>
Change in Net Position	42,755	59,489
Total Net Position - Beginning of Year	<u>19,972</u>	<u>(39,517)</u>
Total Net Position - End of Year	<u>\$ 62,727</u>	<u>\$ 19,972</u>

Jacksonville State University
Proposed Revenues & Expenditures Budget
FY 2021
(Dollars in thousands)

REVENUES BY SOURCE	Proposed FY 2021**		Approved FY 2020			
CURRENT FUNDS						
State Appropriations	\$	43,764	33%	\$	41,200	34%
Tuition & Fees		80,946	64%		80,038	63%
Rental Income		259	0%		259	0%
Athletics		2,039	2%		1,910	2%
Investment Income		150	0%		169	0%
Grant F&A		603	0%		603	1%
Gifts (Foundation to JSU)		393	0%		382	0%
TOTAL UNRESTRICTED FUNDS		128,154	100%		124,561	100%
Auxiliary Enterprises		17,587			17,587	
Restricted Funds		8,708			8,708	
TOTAL FUNDS BY SOURCE	\$	154,449		\$	150,856	
 EXPENDITURES						
GENERAL FUNDS						
Salaries	*	77,000	58%		74,607	59%
Utilities		3,650	2%		2,841	2%
Debt Service		3,350	3%		3,250	3%
Scholarships		25,263	18%		23,508	17%
Insurance		1,400	1%		1,262	1%
All Other Expenses	**	22,629	19%		24,230	18%
TOTAL UNRESTRICTED FUNDS		133,292	100%		129,699	100%
Auxiliary Enterprises		14,748			14,748	
Restricted Funds		6,409			6,409	
TOTAL EXPENDITURES BY FUNCTION	\$	154,449		\$	150,856	

* Includes the following earmarks:

Little River Canyon Field School	300	300
Center for Applied Forensics	500	500
Economic Development Initiative	100	100
Center for Manufacturing Support	700	700
Center for Law Enforcement Best Practices	250	250

