The Direct Parent Loan for Undergraduate Students (PLUS) is designed to assist the parents of dependent students in meeting educational expenses. There are no income restrictions that affect eligibility for this loan. However, the parent borrower must pass a credit check. The Direct Loan Program allows the parent to borrow directly from the Treasury of the United States, rather than from a lender such as a bank or credit union. Additionally, these loans will not need to be guaranteed by an outside guarantee agency, as they are federally guaranteed.

ELIGIBILITY
Both the parent borrower and the student must:
- Be a U.S. citizen or eligible non-citizen
- Not be in default on any student loan or owe a federal grant repayment
- Meet other eligibility requirements as applicable

The student must:
- Be in compliance with the JSU Satisfactory Academic Progress and Appeals Policy (SAP)
- Be enrolled at least half-time (6 credit hours)

The parent borrower must:
- Be a biological parent
- Be an adoptive parent (not a legal guardian)
- Be a stepparent, eligible only if income and assets were included on FAFSA to calculate student's Expected Family Contribution (EFC)

PLUS LOAN PROCEDURES
- The e-sign process does require that the parent borrower have a FSA ID (the user name and password) that was used to sign the FAFSA. If you are a biological parent whose information is not on the FAFSA, you may apply for a FSA ID (user name and password) at www.pin.ed.gov. A biological parent not on the FAFSA must submit a letter to our office stating that you are the biological parent and that you applied for a PLUS for your child. Include a copy of the student’s birth certificate and their student number with this letter.

- A processed FAFSA application and a completed award package must be posted on the student’s MyJSU account, for the award year in which the student is enrolled, before the parent completes the PLUS Request Process at: https://studentloans.gov. A parent must sign in using his/her social security number, name, date of birth and FSA ID (user name and password) to begin the process. Once you have completed the Log in, you will then complete the Parent PLUS Application.

- You will receive information after completion of the application if you are approved or denied. If you are approved, please complete the MPN, then print, complete & return the Parent PLUS Title IV Funds Authorization Form to our office. This form is found at: http://www.jsu.edu/finaid/finaidforms.html. Click on Parent Forms.

- Please allow 2 weeks for our office to process and post to the student award once you have received an approval.

- The Office of Student Financial Services will disburse funds to the student's account as long as the student meets eligibility requirements. If the disbursed amount exceeds charges on the student's account, a refund check is issued to either the parent or the student, based on the parent’s choice when the PLUS Request Process was completed.

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If the PLUS is denied, the parent should print the Denial Notification Option Letter, also found at: http://www.jsu.edu/finaid/finaidforms.html. Click on Parent Forms. You and your student should review this and determine the best option for your situation; then complete and return this form to the Financial Aid Office.

**LOAN AMOUNTS**

Parent borrowers may borrow a PLUS loan for an amount up to the student’s cost of attendance minus other financial aid/scholarships/resources received. We recommend that you borrow the minimum amount needed to cover the student’s educational costs. Information regarding the cost of attendance will be provided with the email award letter your student will receive once the award has been posted on MyJSU.

**INTEREST RATES, LOAN FEES, REPAYMENT**

The most current Federal Direct PLUS Loan information is available at http://studentaid.ed.gov. Click Search, Type in Federal Direct PLUS Loan.

**ADVERSE CREDIT HISTORY**

If your Plus Loan is denied by the U.S. Department of Education’s Direct Loan Servicing Center due to adverse credit history and you indicated on the Denial Option Notification Form that you will have an endorser, you have 14 days to obtain an approved endorser. After 14 days, if you have not obtained an approved endorser, your PLUS loan application will be terminated. If the PLUS denial is reversed due to the endorser’s approved credit, please contact our office and provide this information.

Please contact Applicant Services at 1-800-557-7394 for more information regarding credit appeal overrides and endorser application questions.

Website for PLUS Request Process and MPN:
https://studentloans.gov

2. Disable pop ups before you begin.
3. Click Log IN.
4. Type in your (the parent) FSA ID (user name and password).
5. Click "Request Direct PLUS Loan" in the PLUS Loan Process section.
6. Click "Parent PLUS" for the loan type.
7. Complete the online application.