Important Information You Need to Know
Before You Cash a Refund Check or
Accept your Financial Aid

If you are not attending classes at JSU, DO NOT cash your Financial Aid Refund Check.
If you are attending two schools during one semester, you cannot accept aid from both schools. If you
are NOT eligible for Financial Aid, and cash this check, future Financial Aid will be held until previous
funds are repaid. Contact the Office of Student Financial Services for further information at (256) 782-
5006.

FEDERAL RETURN TO TITLE IV POLICY

If you receive Federal Title IV aid and withdraw or stop attending classes, JSU will calculate the amount
of aid you did not earn. If it is determined that you received aid you did not earn, the funds will be
returned to the appropriate program.

You have only earned the percentage of aid that reflects the percentage of the term you attended. For
example: if you complete 25% of the semester, you earned 25% of the Financial Aid you were eligible
for during the term of attendance. If you attend more than 60% of the term you will not owe a refund.
If you receive excess aid for the term attended, JSU must return a portion. That amount returned will be
the lesser of:

*Your institutional charges multiplied by the unearned portion of your aid, or the
entire amount. You may then be held accountable for paying this amount to JSU.

If JSU is not required to return the entire amount, you must repay the remaining amount.

*The loans you may have borrowed will be repaid according to the terms of the
original promissory note.
*You will only be responsible for overpayment of unearned grants.
*In order to be eligible for future financial aid you will be required to make payment
arrangements with the U.S. Department of Education.

Withdrawing and not completing coursework with a passing final grade will directly affect your
Financial Aid Satisfactory Academic Progress. Failure to meet this policy will result in suspension of
future financial aid. This policy may be viewed at www.jsu.edu/finaid, click financial aid forms and
Satisfactory Academic Progress Policy for the year that you are attending or on My.JSU under Financial
Aid Status.

Information about the JSU refund policy and withdrawal procedures may be viewed at the following
sites:
http://www.jsu.edu/bursar/refundpolicy.html
http://www.jsu.edu/registrar/docs/withdrawal.pdf
http://www.jsu.edu/finaid click FAQ and Hints, scroll to see the FAQ on withdrawing