



## **Return to Title IV Funds (R2T4)**

Students are awarded federal aid funds under the assumption that they will attend the entire period for which the assistance was awarded. If a student never attends or fully withdraws (officially or unofficially) they may no longer be eligible to receive the amount of aid originally disbursed for that term.

Federal regulations require JSU's Financial Aid Office to identify students who do not complete the entire period of enrollment and perform a Return to Title IV Funds (R2T4) calculation to determine the amount of federal aid a student earned. Information used to complete the calculation in the R2T4 process will include: the date of withdrawal, federal aid, institutional charges, and the period of enrollment. Institutional charges include tuition, fees, books, and room and board.

### **Withdrawal Date**

The withdrawal date is determined by the office designee and is the date the student began the withdrawal process, or the date the student provided official notification of his or her intent to withdraw. If the student does not provide official notification of his or her intent to withdraw, the withdrawal date will be determined as the last date of academically related activity as given by an instructor or the midpoint, whichever benefits the student.

### **Timeline**

Return to Title IV (R2T4) calculations must be submitted within 30 days of the school's determination that the student is withdrawn. Unearned Title IV funds must be returned within 45 days of the school's determination of withdrawal.

### **Returning Unearned Funds**

Unearned funds are returned to the Title IV programs within 45 days of the school's determination of the withdrawal by the Financial Aid Office on behalf of the student. The returned funds are the student's debt to the Institution. Students must make satisfactory payment arrangements with Student Accounts for repayment of the debt. If JSU is required to return funding, the student will receive a letter to his/her mailing address indicating an adjustment has been made and funds have been returned on the student's behalf.

The order that JSU returns these funds is as follows:

- Federal Direct Unsubsidized Loan
- Federal Direct Subsidized Loan
- Federal PLUS Loan
- Federal Pell Grant
- Federal SEOG Grant

### **Failure to Repay**

Consequences for failure to repay unearned funds could result in holds being placed on the student's records and the student's account being sent to collections.