Expression of Confidence in the Analysis by Dr. David G. Bronner Supporting the Continuation of the RSA Defined Benefit Pension Plan and Opposing Its Conversion to a Cash Balance Plan

Whereas the Alabama Legislature's Joint Committee on Public Pensions (JCPP) voted on March 16, 2016, to endorse replacing the Retirement Systems of Alabama's Tier II *defined benefit* pension plan with a *cash balance* plan, and

Whereas Dr. David G. Bronner, CEO of Retirement Systems of Alabama (RSA), opposes this change for reasons enumerated on the website of the RSA (http://www.rsa-al.gov),

The Faculty Senate of Jacksonville State University hereby expresses its confidence in Dr. Bronner's leadership of the RSA, supports retaining the defined benefit pension plan and opposes the endorsement by the JCPP of a cash balance pension plan, and

The Faculty Senate further encourages all Jacksonville State University employees whose retirement would be affected by this change to investigate the pros and cons of such a decision and make their opinions known to the members of the JCPP and to their state legislators.