



Jacksonville State University
 Office of Financial Aid
 700 Pelham Rd. North
 Jacksonville, AL 36265

JACKSONVILLE STATE UNIVERSITY™

Welcome to Jacksonville State University!

You have requested to receive a Federal Parent PLUS Loan under the Federal Family Education Loan Program (FFELP) for the upcoming academic year. The FFELP PLUS provides low-interest, government-backed loans to eligible parents to help students with costs of higher education. The interest rate on the Parent PLUS Loan is a fixed rate of 8.5% starting with loans first disbursed on or after July 1, 2006. These loans are guaranteed by United Student Aid Funds (USAF), which charges a 1% default fee.

It is important that you read all of the enclosed materials. If you have questions after reading this information, please contact the Office of Financial Aid at 256-782-5360.

Lender Information

Below is a list of lenders participating in JSU's electronic process for the delivery of PLUS Loans. JSU has partnered with Sallie Mae®, the nation's leading student loan provider and servicer, to provide our borrowers with a paperless application process and excellent customer service. The lenders listed below work with Sallie Mae and we are confident that you will receive a high level of dependable service from any of them. We encourage you to review the borrower benefits offered and choose a lender that best serves your needs.

If you choose to use a lender other than those listed below, you may experience delays in the processing of your application and receipt of loan funds.

Lender	Contact Number	Lender Code	Benefits and Incentives
AmSouth® Bank P.O. Box 59012 Panama City, FL 32412-9012	800-858-7822	810612	<ul style="list-style-type: none"> • Zero default fee* • .25 percentage point interest rate reduction for auto debit* • Sallie Mae life of loan servicing
Citibank P.O. Box 59012 Panama City, FL 32412-9012	800-967-2400	826878	<ul style="list-style-type: none"> • .50% interest rate reduction at repayment • .25% interest rate reduction with auto debit
Collegiate Funding Services (CFS) P.O. Box 59012 Panama City, FL 34212-9012	866-922-9965	834059	<ul style="list-style-type: none"> • 3% credit of the then-current principal balance after 36 months when the initial 36 scheduled payments are made on-time • 0.5% interest rate reduction after 36 months when the initial 36 scheduled payments are made on-time • Immediate 0.25% rate reduction when payments are automatically withdrawn
Nelnet Academic Loan P.O. Box 59012 Panama City, FL 32412-9012	866-866-7372	833669	<ul style="list-style-type: none"> • 1% interest credit when the PLUS loan enters repayment, applied 210 days after loan is fully disbursed • 2% interest rate reduction after 48 consecutive, on-time payments • .25% interest rate reduction for auto debit payments • Nelnet life of loan servicing
Wachovia P.O. Box 59012 Panama City, FL 32412-9012	877-294-9244	811323	<ul style="list-style-type: none"> • 1% interest rate reduction on repayment with auto debit • 1% interest rate reduction after 12 months of on-time payment • 1.5% total interest rate reduction after 24 months of on-time payment • Up to 5.07% in savings if applied to original principal balance of loan or 3.5% cash back

* Terms and conditions apply. AmSouth Bank will pay the 1% federal default fee on Parent PLUS Loans guaranteed by USAF 7/1/06 - 6/30/07 and serviced by Sallie Mae. The AmSouth Bank automatic debit benefit is available on Parent PLUS Loans first disbursed 7/1/06 - 6/30/07 by AmSouth Bank and serviced by Sallie Mae or a participating Sallie Mae servicer. The benefit becomes available after Sallie Mae purchases the loan, which typically occurs approximately 90 days after full disbursement. This benefit is available only during active periods of repayment and will remain in effect while the borrower is enrolled in automatic debit. Sallie Mae reserves the right to modify, continue or discontinue borrower benefit programs at any time without notice.