



## Welcome to Jacksonville State University!

You are eligible to receive a Federal Stafford Loan under the Federal Family Education Loan Program (FFELP) for the upcoming academic year. The FFELP provides low-interest, government-backed loans to eligible students to help with costs of higher education. Student loans are guaranteed by United Student Aid Funds (USAF) which charges a 1% default fee.

It is important that you read all of the enclosed materials. If you have questions after reading this information, please contact the Office of Financial Aid at 256-782-5006.

## Lender Information

Below is a list of lenders participating in JSU's electronic process for the delivery of Stafford Loans. The lenders listed below work with Sallie Mae and we are confident that you will receive a high level of dependable service from any of them. We encourage you to review the borrower benefits offered and choose a lender that best serves your needs.

Students that choose to use lenders other than those listed below may experience delays in processing your application and receipt of loan funds.

| Lender   | Phone        | Lender Code | Benefits & Incentives  |
|--|--------------|-------------|--|
| AmSouth Bank<br>PO Box 59012<br>Panama City, FL<br>32412 - 9012                | 800-858-7822 | 810612      | 1.5% credit on original principal with first 24 on-time payments<br>.25% interest rate reduction for auto-debit payments<br>Lender pays 1% USAF default fee  |
| Citibank<br>PO Box 59012<br>Panama City, FL<br>32412 - 9012                    | 800-967-2400 | 826878      | 1% interest rate reduction after 36 on-time payments<br>Additional 1% interest rate reduction after 48 on-time payments<br>.25% interest rate reduction for auto-debit payments<br>Students remaining current with payments will have last six months with no payments |
| Collegiate Funding Services<br>PO Box 59012<br>Panama City, FL<br>32412 - 9012 | 866-922-9965 | 834059      | 1% credit on original principal with 12 on-time payments<br>1% interest rate reduction after 36 on-time payments<br>.25% interest rate reduction for auto-debit payments   |
| Nelnet Academic Loan<br>PO Box 59012<br>Panama City, FL<br>32412 - 9012        | 866-866-7372 | 833669      | 3.33% reduction of your principal loan balance after making 30 initial, on-time payments<br>.25% interest rate reduction for auto-debit payments   |
| Wachovia<br>PO Box 59012<br>Panama City, FL<br>32412 - 9012                    | 877-294-9244 | 811323      | 1% rebate at repayment<br>1% rebate after first 12 scheduled on-time payments<br>1.5% rebate after first 24 scheduled on-time payments   |

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Borrower benefit programs described herein are based on information available at the time of publication. Borrowers are strongly advised to contact each lender to determine the exact terms, conditions, and availability of individual incentive programs. Nelnet reserves the right to modify or terminate borrower benefit programs at its discretion and without prior notice. All benefit programs are subject to loans remaining in good standing.