

Economics 222: Principles of Economics II (Macroeconomics),

Jacksonville State University / Summer II 2009

Section 01: MTWT 12:30 P.M. – 3:00 P.M. in Merrill 254

Instructor: Chris Westley

OFFICE: 112A Merrill Building

OFFICE HOURS: MTW 3:00-4:00 or by appointment

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CLASS WEB PAGE: <http://www.jsu.edu/depart/ccba/cwestley/ec222.html>

REQUIRED TEXT: *Macroeconomics: Private and Public Choice*, 12th ed., by Gwartney, Stroup, Sobel, Macpherson. New York: South-Western College Publishing (2008). ISBN: 978-0324580198

COURSE REQUIREMENTS: There will be four one-hour exams during the term, each worth 100 points. The tests will be given on Tuesdays, and the last one will count as our final. The final exam will not be comprehensive. Practice questions and other pertinent topics will be posted daily to the class web site. Students are expected to attend class and follow along in the text. Additional required readings may be posted to the class web site.

GRADING: The final grade will be based on 400 total points offered (from the four Tuesday tests). Grades will be assigned on the usual 10-point scale (A= 90-100%, B=80-89%, C=70-79%, D=60-69%, F=0-59%.)

IF YOU MISS A TEST, I require a *written* excuse three days before or after the exam date.

Note that all exams will cover assigned chapters, as well as outside materials and examples discussed in class. Some supplementary readings may be posted to the class web site.

Depending on the size of the class, tests may be graded via Scantron machines. Therefore, *students may be required to purchase Scantron Form 882-E for each test and the final.* (You can see a copy of the correct Scantron form at < <http://www.scantronforms.com/siteSpecific/products/detail.aspx?scantronProductID=1> >.)

PRACTICE PROBLEMS: Students in the past have benefited from working a number of practice problems (in class with a partner or on their own outside of class). Students who (through persistence) catch on to the practice problems tend to do better on exams and exhibit a higher level of understanding in their papers. These problems can be accessed through the website provided by the publisher of the Gwartney text (at < http://websites.swlearning.com/cgi-wadsworth/course_products_wp.pl?fid=M20b&flag=student&product_isbn_issn=9780324580198&discipline_number=413 >).

GRADE APPEALS: I handle grade appeals in only one fashion. Should you be dissatisfied with your grade on any work, do the following: (1) Write a short description of why you believe you should have received a higher grade. Simply asking for more points (e.g., “I need a C so my GPA doesn’t drop”) is insufficient. If your statement concerns the fairness of the grade, then you must convince me that you were treated unfairly. (2) Hand in the test or assignment in question along with your written statement *no later than* the next class period after it was returned to you.

You should not infer that following this process will guarantee a higher grade.

ATTENDANCE: Attendance is not mandatory, but is strongly encouraged, as the material is cumulative in nature. This means that if a student misses some lectures, she or he will not be able to make sense out of subsequent lectures. Attendance will be taken on most days. Test questions will be drawn from class notes,

text, and readings, so no one should rely entirely upon a single source. If you miss class, it is your responsibility to get the notes from another student; I do not give out my notes.

ACADEMIC INTEGRITY: It shouldn't need to be stated that cheating will not be tolerated. Cheating is dishonest and diminishes the value of a JSU degree to your classmates and all those who have gone before you. Jacksonville State University expects students to pursue their academic work with honesty and integrity. The Academic Honesty Policy of the University, which is listed in the JSU Student Handbook, will be followed in this course. Any violation is grounds for an "F" in this course.

Educational Accommodations

Disability Accommodations Statement: Any individual who qualifies for reasonable accommodations under the Americans with Disabilities Act or Section 504 of the Rehabilitation Act of 1973 should contact the instructor immediately.

Any student who receives failing grades during this course is urged to discuss this with the professor.

STUDY QUESTIONS and other class materials may be found on the class web page.

IN CLASS EXAMS: Tuesdays: July 14, July 21, July 28, August 4

FINAL EXAM:

Tuesday, Aug 4 from 12:30 P.M. to 3:00 P.M. in Merrill 254

SEMESTER CALENDAR:

Jul 8	Classes begin
Jul 9	Last day to register
Jul 10	Withdraw with 80% tuition refund
Jul 13	Withdraw with 50% tuition refund
Jul 14	Test 1
Jul 16	Last day to drop without academic penalty
Jul 21	Test 2
Jul 28	Test 3; Last day to drop passing or withdraw
Aug 4	Test 4

ASSIGNMENTS:

Exam no. 1:

The Economic Approach, Tools of the Economist, Supply, Demand, and the Market Process

Chapters 1, 2, 3

Exam no. 2:

Supply and Demand Applications and Extensions, Difficult Cases for the Market and the Role of Government, the Economics of Collective Decision-Making

Chapters 4, 5, 6

Exam no. 3:

Taking the Nation's Economic Pulse, Economic Fluctuations, Unemployment, and Inflation and an Introduction to Basic Macroeconomic Markets

Chapters 7, 8, 9

Exam no. 4:

Economic Instability, Fiscal Policy, the Money and Banking System, Modern Macroeconomics and the Monetary System, Stabilization Policy, Output, and Growth

Chapters 10, 11, 12, 13, 14

Please note that this schedule is tentative, as I expect that we will address class-time to the present economic crisis as it relates to class material. *Any changes in class policy or schedule will be at the discretion of the instructor.*